CANOA ESTATES II
Balance Sheet
As of December 31,2024 & December 31, 2023

Assets

	2024	2023
Certificate of Deposit	$74,571.00	$117,653.00
Operating Account BMO-Harris		$27,730.00
Operating Account-Wash. Fed.	$27,898.00	$440.00
Road Maintenance Account	$2,143.00	$1,000.00
Total	$104,612.00	$148,787.00
Accounts Receivable	$240.00	$2,343.00
Total Assets	$104,852.00	$151,129.00

Liabilities & Equity

Account Payable		$120.00
Operating Fund	$28,138.00	$31,796.00
Road Maintenance Fund	$76,714.00	$119,213.00
Total Liabilities & Equity	$104,852.00	$151,129.00

CANOA ESTATES II

Profit and Loss Statement

For the Year Ended December 31, 2024 & December 31,2023

			Actual 2024		**Budget 2024**	**Actual 2023**
Revenues:						
	Association Dues- Operations		$57,040.00		$57,040.00	$52,080.00
	Lot Transfer Fees		$2,100.00		$1,000.00	$1,000.00
	Late Fees					$208.00
	Administrative Fees					$60.00
	Miscellaneous		$4.00			$999.00
	Total		$59,144.00		$58,040.00	$54,347.00
Expenses:						
	Ground Maintenance-Contract	$30,560.00		$31,944.00		$28,806.00
	Ground Maintenance-Extra	$12,658.00		$16,800.00		$12,874.00
	GVC Dues	$1,736.00		$1,600.00		$1,488.00
	Professional Fees	$180.00		$1,000.00		$90.00
	Tax Preparation	$350.00		$350.00		$315.00
	Liability Insurance	$2,340.00		$2,500.00		$2,238.00
	Office Expenses	$1,551.00		$1,600.00		$1,328.00
	Gov. Taxes & Fees	$61.00		$100.00		$72.00
	Road Maintenance					
	Utilities-Electric	$727.00		$800.00		$761.00
	Utilities- Water	$444.00		$600.00		$552.00
	Contingency Fund			$746.00		
	Miscellaneous	$48.00				
	Total	$50,655.00	$50,655.00	$58,040.00	$58,040.00	$48,524.00	$48,524.00
	Net Revenues over Expenses		$8,489.00		-$0-	$5,823.00

CANOA ESTATES II, INC
Road Maintenance Fund
For the Year Ended December 31, 2024 & 2023

		Actual 2024	Budget 2024	Actual 2023
Balance @ January 1,		$119,213.00	$119,213.00	$110,535.00
Revenues:				
	HOA Dues	$9,100.00	$9,100.00	$14,880.00
	Interest Income	$4,352.00	$4,000.00	$3,175.00
	Transfer from Operations	$12,400.00		
	Total	$25,852.00	$13,100.00	$18,055.00
	Total	$145,065.00	$132,313.00	$128,590.00
Expenses:				
	Repave Gloria-Total	$69,003.00		
	Bank Charge			$34.00
	Crack Seal Side Streets			$30,767.00
	Total	$69,003.00		$30,801.00
Balance @ November 30,		$76,062.00	$132,313.00	$97,789.00