CANOA ESTATES II

Balance Sheet

As of November 30, 2024 & November 30, 2023

Assets

	2024	2023
Certificate of Deposit	$31,096.00	$108,573.00
Operating Account BMO-Harris		$33,160.00
Operating Account-Wash. Fed.	$46,163.00	$964.00
Road Maintenance Account	$32,743.00	$9,443.00
Total	$110,002.00	$152,140.00
Accounts Receivable		$2,222.00
Total Assets	$110,002.00	$154,362.00

Liabilities & Equity

Account Payable	$2,920.00	
Operating Fund	$43,243.00	$36,346.00
Road Maintenance Fund	$63,839.00	$118,016.00
Total Liabilities & Equity	$110,002.00	$154,362.00

CANOA ESTATES II

Profit and Loss Statement

For the Eleven Months Ended November 30, 2024 & November 30, 2023

			Actual 2024		Budget 2024		Actual 2023
Revenues:							
	Association Dues- Operations			$57,040.00		$57,040.00	$52,200.00
	Lot Transfer Fees			$1,860.00		$1,000.00	$1,000.00
	Late Fees						$208.00
	Administrative Fees						$60.00
	Miscellaneous			$4.00			$999.00
	Total			$58,904.00		$58,040.00	$54,467.00
Expenses:							
	Ground Maintenance-Contract	$28,200.00		$31,944.00		$26,091.00	
	Ground Maintenance-Extra	$12,259.00		$16,800.00		$11,276.00	
	GVC Dues	$1,736.00		$1,600.00		$1,488.00	
	Professional Fees	$180.00		$1,000.00		$90.00	
	Tax Preparation	$350.00		$350.00		$315.00	
	Liability Insurance	$2,340.00		$2,500.00		$2,238.00	
	Office Expenses	$1,463.00		$1,600.00		$1,328.00	
	Gov. Taxes & Fees	$61.00		$100.00		$72.00	
	Road Maintenance						
	Utilities-Electric	$666.00		$800.00		$697.00	
	Utilities- Water	$406.00		$600.00		$499.00	
	Contingency Fund			$746.00			
	Miscellaneous	$48.00				$34.00	
	Total	$47,709.00	$47,709.00	$58,040.00	$58,040.00	$44,128.00	$44,128.00
	Net Revenues over Expenses		$11,195.00		-$0-		$10,339.00

CANOA ESTATES II, INC

Road Maintenance Fund

For the Eleven Months Ended November 30,2024

	Actual 2024	Budget 2024	Actual 2023
Balance @ January 1,	$119,213.00	$119,213.00	$110,535.00
Revenues:			
HOA Dues	$9,100.00	$9,100.00	$14,760.00
Interest Income	$3,877.00	$4,000.00	$2,098.00
Total	$12,977.00	$13,100.00	$16,858.00
Total	$132,190.00	$132,313.00	$127,393.00
Expenses:			
Repave Gloria-Total	$69,003.00		
Bank Charge			$26.00
Crack Seal Side Streets			$30,767.00
Total	$69,003.00		$30,793.00
Balance @ November 30,	$63,187.00	$132,313.00	$96,600.00