CANOA ESTATES II
Balance Sheet
As of October 31, 2024 & October 31, 2023

Assets

	2024	2023
Certificate of Deposit	$31,096.00	$108,573.00
Operating Account BMO-Harris		$36,808.00
Operating Account-Wash. Fed.	$47,561.00	$969.00
Road Maintenance Account	$49,587.00	$9,446.00
Total	$128,244.00	$155,796.00
Accounts Receivable		$2,222.00
Total Assets	$128,244.00	$158,018.00

Liabilities & Equity

Account Payable		
Operating Fund	$47,561.00	$39,999.00
Road Maintenance Fund	$80,682.00	$118,019.00
Total Liabilities & Equity	$128,244.00	$158,018.00

CANOA ESTATES II

Profit and Loss Statement

For the Ten Months Ended October 31, 2024 & October 31, 2023

			Actual 2024		Budget 2024		Actual 2023
Revenues:							
	Association Dues- Operations		$57,860.00		$57,040.00		$52,200.00
	Lot Transfer Fees		$1,860.00		$1,000.00		$1,000.00
	Late Fees						$208.00
	Administrative Fees						$60.00
	Miscellaneous		$4.00				$999.00
	Total		$59,724.00		$58,040.00		$54,467.00
Expenses:							
	Ground Maintenance-Contract	$25,280.00		$31,944.00		$23,904.00	
	Ground Maintenance-Extra	$10,959.00		$16,800.00		$9,926.00	
	GVC Dues	$1,736.00		$1,600.00		$1,488.00	
	Professional Fees	$180.00		$1,000.00		$90.00	
	Tax Preparation	$350.00		$350.00		$315.00	
	Liability Insurance	$2,340.00		$2,500.00		$2,238.00	
	Office Expenses	$1,463.00		$1,600.00		$1,328.00	
	Gov. Taxes & Fees	$61.00		$100.00		$72.00	
	Road Maintenance	$22.00					
	Utilities-Electric	$607.00		$800.00		$636.00	
	Utilities- Water	$368.00		$600.00		$448.00	
	Contingency Fund			$746.00			
	Miscellaneous	$48.00					
	Total	$43,414.00	$43,414.00	$58,040.00	$58,040.00	$40,445.00	$40,445.00
	Net Revenues over Expenses		$16,310.00		-0-		$14,022.00

CANOA ESTATES II, INC
Road Maintenance Fund
For the Ten Months Ended October 31, 2024 & 2023

	Actual 2024	Budget 2024	Actual 2023
Balance @ January 1,	$119,213.00	$119,213.00	$110,535.00
Revenues:			
HOA Dues	$9,100.00	$9,100.00	$14,760.00
Interest Income	$3,877.00	$4,000.00	$2,098.00
Total	$12,977.00	$13,100.00	$16,858.00
Total	$132,190.00		$127,393.00
Expenses:			
Repave Gloria-1st payment	$52,137.00		
Bank Charge			$26.00
Crack Seal Side Streets			$30,767.00
Total	$52,137.00		$30,793.00
Balance @ October 31	$80,053.00	$132,313.00	$96,600.00